



Release

**FS Funding A/S - High Yield Notes due 2016
ISS Global A/S - Euro Medium Term Notes due 2010 and 2014**

ISS Global A/S announces the acceptance of Tendered Notes due 2014 for repurchase under its Invitation to Tender for Repurchase

Copenhagen, 3 July 2007 - ISS Global A/S announced on 2 July 2007 that it will accept all Notes tendered for repurchase in response to its Invitation to Tender made on the terms set out in the Tender Offer Memorandum dated 18 May 2007. Notes in the aggregate principal amount of €389,612,000 representing 77.92% of the total outstanding amount of the Notes were validly tendered. Settlement is expected to take place on 9 July 2007 through the normal procedures of Euroclear and Clearstream, Luxembourg.

FS Funding has now raised new funding for future acquisitions and successfully completed the refinancing, which was announced on 14 May 2007. In relation to this, certain amendments to the loan documentation has been made, including a change of the financial covenant "Net Senior Bank Debt / Pro Forma EBITDA", which has been increased from 2.85x⁽¹⁾ to 4.00x. This financial covenant may increase to 5.00x as of 31 December 2009 and onwards to the extent the increase is attributable to new senior debt used to refinance the ISS Global A/S Euro Medium Term Notes due 2010, provided certain conditions are met

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⁽¹⁾ This financial covenant was previously announced to the public on 14 November 2005