



Press Release

ISS Holding A/S Announces Additional Information on Financing Arrangements

14 November 2005

Following the recent announcements by ISS Holding A/S (the "Company") related to its financing arrangements, the Company and its financing banks have received a number of inquiries in respect of the ability to increase the senior bank debt leverage through drawings on the committed and uncommitted Acquisition Facilities. Accordingly, the Company has decided to announce the Net Senior Bank Debt/Pro Forma EBITDA covenant agreed in the Senior Facilities.

Senior Bank Debt Cover

The Ratio of Senior Consolidated Total Net Bank Debt at the end of any Relevant Period to Consolidated Proforma EBITDA shall not exceed the ratio set out below

Relevant period expiring on:	Ratio
31 December 2005	2.85:1
31 December 2006	2.85:1
31 December 2007	2.85:1
31 December 2008	2.85:1
31 December 2009	2.85:1
30 June 2010	1.75:1

This covenant could be waived or changed with the consent of the Majority Lenders under the Senior Facilities, or it could cease to apply or be changed should the Senior Facilities be refinanced at any stage.

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This press release may contain forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict; therefore, actual results may differ materially from those expressed, implied or forecasted in any such forward-looking statements. Expressions of future goals and similar expressions including, without limitation, "may," "will," "should," "could," "expects," "does not currently expect," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "targets," or "continue," reflecting something other than historical fact are intended to identify forward-looking statements. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: changes in the demand for the services offered by ISS, which is primarily dependent upon outsourcing trends and macroeconomic conditions, including inflation or deflation; ISS's ability to profitably operate under fixed-price or long-term contracts; risks related to ISS's growth strategy, including potential contingent liabilities of acquired businesses; ISS's potential liability for acts of its employees, including negligence, injuries, omissions and willful misconduct; potential environmental liabilities; ISS's dependence on its management team and qualified personnel; limitations on ISS Holding's or ISS's ability to access sources of funding; the adverse effect on ISS's operating results from the impact of health and safety and environmental laws and regulations to which ISS is or may become subject; ISS's ability to attract and retain employees to provide services to its customers; the threat, institution or adverse determination of claims against ISS or ISS Holding; ISS's exposure to currency-related risks, particularly the value of the Danish kroner against other currencies; and interest rates and other macroeconomic factors beyond ISS's control. Unless required by law, ISS undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.